

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

**FINANCIAL STATEMENTS
31ST DECEMBER 2024**

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**INTERNAL AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA**

We have examined the financial statements set out on pages 2 to 9 with reference to books and vouchers of Persatuan Bekas Murid-Murid Sekolah Keat Hwa, Alor Setar and have obtained all the information and explanations which we required.

In our opinion, the financial statements set out on pages 2 to 9 have been prepared in compliance with the Malaysian Private Entities Reporting Standards issued by the Malaysian Accounting Standard Board so as to give a true and fair view of financial position of the Association for the financial year ended 31 December 2024.

NEO HAI PENG [NRIC : 640220-02-5329]

OOI BENG HUAT [NRIC : 530616-02-5379]

*Internal Auditors
Persatuan Bekas Murid-murid Sekolah Keat Hwa*

Dated: 2 March 2025

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

STATEMENTS OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2024

	Note	2024 RM	2023 RM
NON-CURRENT ASSETS 非流动资产			
Property, plant and equipment 固定资产	2	78,346.50	78,053.35
Investment Properties 店屋	3	1,532,570.39	1,532,570.39
		<u>1,610,916.89</u>	<u>1,610,623.74</u>
CURRENT ASSETS 流动资产			
Deposits 抵押金	4	5,220.00	5,720.00
Prepayments - Fujian winter camp 福建冬令营预付		–	19,620.60
Cash and bank balances 银行及现金结存	5	495,862.09	443,346.42
		<u>501,082.09</u>	<u>468,687.02</u>
CURRENT LIABILITIES 流动负债			
Other payables and accruals 租户抵押金及应付	6	55,930.35	72,160.15
Tax payable 所得税		4,354.00	13,342.75
		<u>60,284.35</u>	<u>85,502.90</u>
NET CURRENT ASSETS 净流动资产			
		<u>440,797.74</u>	<u>383,184.12</u>
		<u>2,051,714.63</u>	<u>1,993,807.86</u>
ACCUMULATED FUND:			
Members fund 会员基金		201,126.29	199,226.29
Surplus of income over expenditure 总集剩余		1,850,588.34	1,794,581.57
		<u>2,051,714.63</u>	<u>1,993,807.86</u>

The accompanying notes form an integral part of this financial statements.

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

STATEMENTS OF INCOME AND EXPENDITURE YEAR ENDED 31ST DECEMBER, 2024

	Note	2024 RM	2023 RM
<u>INCOME 收入</u>			
Advertising board 广告		3,600.00	3,000.00
Centennial special issue 百年校庆特刊		185.00	60.00
Donations 献金	7	4,790.00	3,770.00
Interest income 利息		10,072.90	7,362.01
Rental - Hall 租金 - 会所		29,400.00	24,200.00
- No.9 (Ground floor) 店屋 9 (底楼)		26,400.00	26,400.00
- No.9 (1 st & top floor) 店屋 9 (1,2 楼)		18,000.00	18,000.00
- No.10 & 11 店屋 10,11		96,000.00	96,000.00
- No.10 & 11(Top floor) 店屋 10,11(顶楼)		16,800.00	16,800.00
Tax overprovision (2021) 2021 年所得税超额预估		-	421.18
Treasure hunt 汽车寻宝		-	8,881.76
TOTAL INCOME 总收入		205,247.90	204,894.95
<u>EXPENDITURE</u>			
Advertisement 广告费		1,994.50	400.00
Anniversary dinner 周年晚宴		-	26,905.45
Annual general meeting 常年大会		2,736.55	1,848.70
Assessment 门牌税		15,503.60	15,503.60
Bank charges 银行佣金		158.20	61.60
Bookkeeping fee 簿记费		5,650.00	3,200.00
Cleaning 洗扫津贴		2,120.40	2,062.74
Committee dinner 理事新春联谊晚会		3,236.16	2,628.80
Committee Swearing-in dinner 理事就职晚宴		5,076.40	-
Darts board 飞镖靶盘		1,320.00	-
Darts competition 飞镖比赛		90.00	-
Depreciation 不动产折旧	2	4,216.85	7,583.50
Donations 赞助乐捐	8	6,660.00	28,810.00
Electricity 电费		2,434.08	2,369.68
E.P.F. 公积金		5,184.00	5,184.00
Extraordinary general meeting 特别大会		1,182.00	-
Food and refreshment 茶餐费		1,795.55	488.10
Fujian winter camp 福建冬令营		7,009.85	-
Incentive for students 学生奖励金		5,380.00	1,650.00
Insurance 保险		5,734.24	5,628.80
Jabatan Pendaftaran Pertubuhan 社团注册局		32.00	-
MBAS deposits forfeited 丧失 MBAS 抵押金		500.00	-
Carried forward		78,014.38	104,324.97

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

STATEMENTS OF INCOME AND EXPENDITURE YEAR ENDED 31ST DECEMBER, 2024

	Note	2024 RM	2023 RM
<u>EXPENDITURE (CONT'D)</u>			
Brought forward		78,014.38	104,324.97
Mooncake festival 中秋节餐费		2,233.35	951.35
Newspaper 报纸		1,569.40	1,344.00
Printing and stationery 复印及文具费		1,761.30	1,125.56
Quit rent 土地税		1,240.20	1,240.20
Repair and maintenance - Hall 维修-会所		1,778.00	8,563.00
Repair and maintenance - Renting premises 维修-店屋		1,980.00	2,810.00
Safety box 保险箱租金		300.00	300.00
Salary and bonus 薪金及花红		26,837.55	26,396.95
Seminar 讲座会		2,000.00	-
Small tools 器具		173.75	319.90
SOCSSO 社险		556.80	556.80
Tax 所得税		24,239.00	21,927.75
Tenancy agreement 租约费用		170.00	349.00
Telephone 电话费		2,352.65	2,365.25
Travelling 车马津贴		-	508.00
Uniform 理事制服		3,150.00	-
Webpage 网址		640.00	640.00
Water 水费		244.75	198.00
TOTAL EXPENDITURE 总开销		149,241.13	173,920.73
SURPLUS OF INCOME OVER EXPENDITURE 剩余		56,006.77	30,974.22
SURPLUS OF INCOME OVER EXPENDITURE B/F		1,794,581.57	1,763,607.35
SURPLUS OF INCOME OVER EXPENDITURE C/F		1,850,588.34	1,794,581.57

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

STATEMENT OF CASH FLOWS YEAR ENDED 31ST DECEMBER, 2024

	2024 RM	2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from donations	4,790.00	3,770.00
Cash receipts from new members	1,900.00	1,800.00
Cash receipts from sale of centennial special issue	185.00	60.00
Cash receipts from tenants	186,600.00	192,050.00
Cash receipts from treasure hunt	–	3,881.76
Cash payments to employees and for expenses	(112,905.23)	(143,867.38)
Cash payments to Fujian winter camp	(389.25)	(6,620.60)
Cash inflows from operations	80,180.52	51,073.78
Tax paid	(33,227.75)	(24,417.16)
Tax refund	–	9,498.88
Net cash inflows from operating activities	46,952.77	36,155.50
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest income	10,072.90	7,362.01
Purchase of property, plant and equipment	(4,510.00)	–
Net cash inflows from investing activities	5,562.90	7,362.01
CASH FLOWS FROM FINANCING ACTIVITIES:	–	–
Net cash inflows / (outflows) from financing activities	–	–
NET INCREASE IN CASH AND CASH EQUIVALENTS	52,515.67	43,517.51
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	443,346.42	399,828.91
CASH AND CASH EQUIVALENTS CARRIED FORWARD	495,862.09	443,346.42

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER, 2024

2. PROPERTY, PLANT AND EQUIPMENT 固定资产

	Land 会所土地 RM	Buildings 会所建筑 RM	Renovation 会所扩建 RM	Furniture and fittings 傢私架子 RM	Office equipment 办公室器材 RM	Total RM
Cost						
At 1 January 2023	13,653.61	84,778.25	368,026.70	54,150.25	85,090.93	605,699.74
Additions	—	—	—	—	—	—
At 31 December 2023	13,653.61	84,778.25	368,026.70	54,150.25	85,090.93	605,699.74
Additions	—	—	—	—	4,510.00	4,510.00
At 31 December 2024	13,653.61	84,778.25	368,026.70	54,150.25	89,600.93	610,209.74
Accumulated depreciation						
At 1 January 2023	—	23,049.56	368,025.70	54,149.25	74,838.38	520,062.89
Depreciation charge	—	1,695.60	—	—	5,887.90	7,583.50
At 31 December 2023	—	24,745.16	368,025.70	54,149.25	80,726.28	527,646.39
Depreciation charge	—	1,695.60	—	—	2,521.25	4,216.85
At 31 December 2024	—	26,440.76	368,025.70	54,149.25	83,247.53	531,863.24
Carrying amounts						
At 1 January 2023	13,653.61	61,728.69	1.00	1.00	10,252.55	85,636.85
At 31 December 2023	13,653.61	60,033.09	1.00	1.00	4,364.65	78,053.35
At 31 December 2024	13,653.61	58,337.49	1.00	1.00	6,353.40	78,346.50

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER, 2024

	2024 RM	2023 RM
3. INVESTMENT PROPERTIES 店屋		
Shophouses - 3 units 三间店屋 No.9, 10, 11 Pusat Perniagaan Sosenati, Alor Setar.		
At 1 January	1,532,570.39	1,532,570.39
Additions / (Disposals)	—	—
At 31 December	<u>1,532,570.39</u>	<u>1,532,570.39</u>
4. DEPOSITS 抵押金		
Deposits		
MBAS 扩建天台抵押金 (市议会)	—	500.00
SADA 水表抵押金	150.00	150.00
SADA - Shophouses 水表抵押金 (店屋)	3,000.00	3,000.00
Telephone 电话抵押金	350.00	350.00
TNB 电表抵押金	1,720.00	1,720.00
	<u>5,220.00</u>	<u>5,720.00</u>
5. CASH AND BANK BALANCES 银行及现金结存		
Cash in hand 现款	207.55	275.15
Current accounts - MBSB Bank MBSB 银行存款	1,000.00	—
- RHB Bank RHB 银行存款	32,268.66	50,574.86
- UOB Bank UOB 银行存款	5,675.86	41,089.26
Fixed deposits - MBSB Bank MBSB 银行定期存款	100,000.00	—
- RHB Islamic Bank RHB Islamic 银行定期存款	170,000.00	170,000.00
- UOB Bank UOB 银行定期存款	186,710.02	181,407.15
	<u>495,862.09</u>	<u>443,346.42</u>
6. OTHER PAYABLES AND ACCRUALS 租户抵押金及应付		
Accruals - Bookkeeping fee 簿记费应付	2,250.00	1,800.00
- Utilities 水, 电费, 电话费应付	480.35	560.15
Advance rental - Advertising board 广告租金预付	600.00	4,200.00
Tenants' deposits - Attitune Music Publishing 租户抵押金	5,500.00	5,500.00
- Ihram Trading (M) Sdn. Bhd.	7,850.00	7,850.00
- Macho 20 Fitness Training Centre	4,700.00	4,700.00
- Persatuan Ping Pong Amateur Kedah Utara	3,450.00	3,450.00
- RHB Bank Berhad	24,000.00	24,000.00
- Mr Toast & Enterprise	7,100.00	7,100.00
Accrued income - Fujian Winter Camp 福建冬令营收入	—	13,000.00
	<u>55,930.35</u>	<u>72,160.15</u>

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER, 2024

	2024 RM	2023 RM
7. DONATIONS INCOME 献金		
红包	140.00	70.00
蔡碧珠令家婆家属献捐	300.00	—
陈君侠丁父忧家属献捐	500.00	—
黄辉强丁母忧家属献捐	500.00	—
黄奕水家属献捐	200.00	—
利伟宾丁父忧家属献捐	100.00	—
刘哲宏丁父忧家属献捐	300.00	—
沈尚仪丁母忧家属献捐	200.00	—
王子发令德配家属献捐	500.00	—
伍荣吉丁父忧家属献捐	200.00	—
张小玲丁母忧家属献捐	300.00	—
赵秀珍家属献捐	200.00	—
曾敏凯先生拨款	1,000.00	—
朱宽荣令德配家属献捐	300.00	—
莊秀花家属献捐	50.00	—
陈朝连家属献捐	—	500.00
陈素珍家属献捐	—	100.00
戴连鹏丁母忧家属献捐	—	500.00
黄建兴丁母忧家属献捐	—	500.00
余兆铮家属献捐	—	300.00
王庆中丁母忧家属献捐	—	1,000.00
星期六兵乓队献捐	—	200.00
杨海平丁祖母忧献捐	—	500.00
张俊贤丁父忧家属献捐	—	100.00
	<u>4,790.00</u>	<u>3,770.00</u>

8. DONATIONS EXPENSE 赞助乐捐

Dewan Perhimpunan Cina Kedah 吉打华堂周年会庆晚宴	300.00	200.00
Gabungan Persatuan Bekas Pelajar Sek Cina Kedah 吉打华校校友联合会校友联年捐	100.00	50.00
Kedah He Yue Festival 吉打河之声 II 文化大汇演	800.00	—
LLG Cultural Development Center 林连玉公祭联名订购花圈	120.00	240.00
Persatuan Kin Cho Hong AS 亚罗士打建造行庆祝 100 周年庆晚宴	1,000.00	—
Sek Men Keat Hwa (Persendirian) 年捐	1,000.00	1,000.00
Sek Men Keat Hwa 吉华华中《华中杯》	1,000.00	—
Sek Men Keat Hwa 2 援助吉华华中 2 校房子失火的学生	1,000.00	—
Carried forward	<u>5,320.00</u>	<u>1,490.00</u>

PERSATUAN BEKAS MURID-MURID SEKOLAH KEAT HWA

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER, 2024

	2024 RM	2023 RM
8. DONATIONS EXPENSE 赞助乐捐 (CONTINUED)		
Brought forward	5,320.00	1,490.00
Sek Men Keat Hwa 2 吉华华中 2 校《华中杯》	1,000.00	—
Sek Men Sin Min (Persendirian) 年捐	240.00	240.00
Union Chinese School Committee's Association of Malaysia 全国华文 独中发展基金	100.00	100.00
Chin Kuen Liang 吉北业余乒乓公会 60 周年会庆、筹募装修会所基 金晚宴	—	1,200.00
SJK (C) Keat Hwa (K) 吉华 K 校 65 周年校庆、迁校 15 周年暨校友 回校日三节同庆晚宴	—	1,200.00
SJK (C) Keat Hwa (K) 大爱基金》专款专用于（一）教育领域	—	5,000.00
SJK (C) Keat Hwa (S) 吉华 S 校《校舍精明化基金》	—	5,000.00
SJK (C) Sin Min 新民小学创校 88 周年晚宴	—	200.00
清寒子弟赞助金	—	13,500.00
庆贺李斯仁董事长荣膺陈嘉庚精神奖晚宴	—	880.00
	<u>6,660.00</u>	<u>28,810.00</u>

9. CURRENCY

All amounts are stated in Ringgit Malaysia (RM).